



## Contracting with Physician's Professional Corporation

Some physicians may have incorporated their professional practice or have formed some other form of legal entity such as a partnership, professional corporation, LLC (limited liability company),\* among other entity options from which they are performing professional services. They may have tax, legal, or other business reasons for desiring to perform locum tenens services through their legal entity.

A special services agreement (Physician Entity Professional Services Agreement) is available should the physician desire to contract with Weatherby Healthcare through their legal entity. The Agreement is designed to ensure that only the physician will be performing the service on behalf of his or her legal entity and not a substitute professional who has not been approved.

Once an assignment begins, the Agreement then in force will be honored. Weatherby Healthcare will not accept Agreement changes in the middle of an assignment. Any change to or from an individual Agreement to an entity Agreement must be executed in advance of the assignment.

The physician is encouraged to review the first payment of an assignment to make sure the physician's name or the legal entity's name is correct on the check since the IRS Form 1099-MISC year-end reporting will be consistent with the payee name and the name on the Agreement.

Retroactive corrections will be made (including the reissue of Form 1099-MISC) only if it is determined that the payments or Form 1099 reporting was the result of Weatherby Healthcare error or misunderstanding and contemporaneous evidence exists supporting the Agreement and/or payments should have been reported differently.

*\*A single-member LLC may not have a separate tax identification number. In this case, the 1099-MISC will be issued under the physician's social security number with the physician's name on the first name line and the LLC's name on the second name line.*